

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2977 - HB 3299

February 19, 2010

SUMMARY OF BILL: Authorizes association captive insurance companies to insure obligations under federal legislation that provides compensation and benefits to workers for job-related injuries. Authorizes association captive insurance companies to hold any interest in qualified headquarters property.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- According to the Department of Labor and Workforce Development and the Department of Commerce and Insurance, these authorizations will have no fiscal impact on state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive.

James W. White, Executive Director

/jaw

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